Renewables Expert Boralex Partners with xSuite to Shift Global Energy Landscape Towards a Greener Future

BORALEX

Overview

Company Overview

The Canadian power company Boralex was founded in 1990 in Kingsey Falls, Québec, and has since expanded its business to the United States, the United Kingdom, and France. Specializing in three sources of renewable energy extraction—wind, solar, and hydroelectric—Boralex is a dominant force in their industry. In addition, the Canadian company focusses on the storage of renewable energies. Through their commitment to produce affordable electricity sustainably for future generations, Boralex is at the forefront of a changing world and is shifting the global energy landscape towards a greener future.

Client	Boralex
Industry	Energy
Client Website	boralex.com
Solutions	 Accounts Payable Invoice Automation in SAP (xSuite Invoice) Purchasing in SAP (xSuite Procurement) Archiving (xSuite Archive)



Accounts Payable Challenges at Boralex

Despite its visionary mindset in terms of energy production, processes in the accounts payable department at Boralex were run in a less innovative way. Old-fashioned, paper-based handling of incoming invoices was proving to be an inefficient system for the company, as invoices were received via the postal system and circulated physically between departments. If a supplier submitted an invoice via e-mail, the document was printed, and the hard copy forwarded from checkpoint to checkpoint. The result was a lack of transparency throughout the invoice payment workflow. The AP department struggled to be efficient with all this confusion—documents were collecting on desks, late fees began adding up, and opportunities for cash discounts were going unused.

Transforming the Procure-to-Pay Process

At Boralex, the AP department tackled its inefficient workflows and optimized the entire purchasing process back in 2019 by launching what employees refer to as their "Procure-to-Pay" project. Their goals were to simplify and accelerate the procurement and accounts payable processes to pay incoming invoices on time and increase transparency throughout the organization. Boralex turned to xSuite as a long-term partner to help them implement their ambitious goals.

The digital, AI-powered AP automation solution xSuite Invoice integrates deeply with SAP and has allowed Boralex to define clear release strategies and manage authorizations successfully. The entire process–capturing invoice data, checking document validity, matching invoice documents to corresponding purchase orders, approving and releasing invoices, and authorizing and executing payment—is now mapped digitally. Their average throughput time per invoice has been reduced significantly, and Boralex is able to pay its incoming invoices on time.



X Ambitious Goals



Boralex Optimizes Its Scalability

As a leader in the fight against global warming, Boralex is committed to expanding its wind and solar portfolios in the coming years and to introducing energy storage to regions where renewable energy networks are well-developed. Installed energy capacity worldwide is expected to increase more than fourfold within the next decade. With growth of this magnitude, Boralex must be equipped with processes that can scale internally and accommodate the inevitable increase in workload for the Accounts Payable department.

This is exactly what was achieved with the implementation of xSuite's Alpowered automation solution at Boralex. The digital end-to-end solution makes processes faster and more efficient. The number of invoices processed at Boralex has already increased, and the company is on a continuous path of scaling up.

"xSuite has truly transformed our AP department. Processes that would take up to several weeks in the past are now completed with just one click. We're able to manage our cash a lot more efficiently because we can now identify bottlenecks quickly and take action right away."

Daniel Boivin, Team Lead ERP Expertise at Boralex



Increased Scalability



Increased Visibility Leads to Better Cash Management

Implementing xSuite Invoice has enabled Boralex to trace the lifecycle stage of each invoice across departments. As soon as an invoice is received, a system record is created that triggers the review and approval process. The new transparency Boralex has via this digital medium has helped the company eliminate late fees and garner prompt-payment discounts.

AP employees at Boralex can now easily track invoices at any stage of the workflow. They can identify potential bottlenecks and avoid them if necessary. Naturally, removing blockages in the workflow has improved the organization's cash-flow management. Thanks to this optimization—achieved because of solutions from xSuite—Boralex now has the ability to reinvest cost savings from operations into the expansion of its energy capacities and support the company's primary goal: a greener future for the energy industry.

Certified SAP Competence

The xSuite software solutions are characterized by the highest quality standards, which we have confirmed through regular certifications. These apply to various SAP solutions and deployment environments.

If you want to learn more about how xSuite can digitalize and optimize the AP processes at your company, **get in touch with one of our solution experts here.**

Business Results

Certified SAP[®] Certified Integration with SAP S/4HANA*

Integration with SAP S/4HANA® Cloud Integration with SAP NetWeaver®



Contact

